REAL ESTATE OPTION

COUNTY OF GREENVILLE

For and in consideration of the sum of One Dollar, receipt whereof is hereby acknowledged, paid to the undersigned, hereinafter referred to as Owner, by the Town of Mauldin, the Owner does hereby grant, bargain and sell an option or privilege to the Town of Mauldin for the sale of the property hereinafter described, by the undersigned Owner to the Town of Mauldin for the total sales price of ONE THEUSEND DOLLARS per acre. Said sales price shall be paid in cash at the time of closing in the event the option is exercised by the Town of Mauldin.

The property hereby optioned to the Town by the Owner being described as follows: All that tract of land situate in the County of Greenville, State of South Carolina, on the western side of Laurel Creek, containing 20.6 acres, more or less, as shown on plat thereof prepared by Piedmont Engineers and Architects and attached hereto and incorporated herein by reference. TOGETHER with a 50-foot right-of-way for road purposes along the approximate course as shown on the attached plat which includes the existing drive. It is understood and agreed that the exact measurements thereof and exact acreage thereof shall be subject to a more accurate survey at a later date and the attached plat an approximate description without an accurate ground survey.

This option shall be valid and binding for a period of nine months from the date hereof. In the event the Town elects to exercise this option it shall give the Owner notice of such intention and set a date for closing, at which time Owner shall, in consideration of the above price, convey to the Town by general warranty deed, a good fee simple title to said real estate. It is understood that the present intention of the Town is to use said property for sewage treatment facilities. The Owner agrees that during the term of this option the Town of Mauldin or its representatives may enter upon these premises for the purpose of making surveys, soil tests, borings and other tests to determine the suitability of the land for such use.

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